



USC Guidelines for Submitting Financial Support

The U.S. government requires that all international applicants provide proof of ability to pay tuition and living expenses for themselves and their dependents (if applicable) before a formal letter of admission and an I-20 or DS-2019 can be issued.

All financial documents MUST have:

- Date of issuance (no earlier than one year before the start of your intended first term at USC)
- Student's name (or account holder's name if sponsor is someone other than student)
- Official letterhead and must include signature/stamp of an administrative official.
- Final available balance of individual liquid accounts or solvency amount (Conversion to USD is not necessary)
- Certified, professional translations for all financial documents not issued in English.

If the account holder(s) is someone other than student, include a Sponsorship letter OR [Confidential Statement for Financing Studies at USC](#) (graduate applicants only) OR [Financial Statement of Personal or Family Support](#) (undergraduate applicants only). The letter must state the account holder and student's name, current date, and relationship between student and sponsor.

- You may have more than 1 sponsor or source of funding. Please submit separate affidavit forms for each sponsor.

Types of financial support that are normally accepted*:

- Savings deposit and checking accounts
- Approved/sanctioned education loans. *"In-principle" sanctioned loans will not be accepted.**
- Bank letters or Solvency certificates from bank
- Time/fixed/term deposits or government bonds available for withdrawal at any time
- Approved and Employer, Government, or Organization sponsorships/scholarships
- Provident funds ONLY IF document states amount available for withdrawal
- USC scholarships/assistantships – this documentation will be submitted by your academic department directly to the Office of Graduate International Admissions

Types of financial support NOT accepted:

- Investments in fixed assets such as property, Demat accounts, mortgages, jewelry, residences, automobiles, etc.
- Retirement funds, pensions, life insurance policies
- Tax Returns
- Salary/Payroll Statements
- Pending or Provisional Educational Loans
- [Chartered] Accountant portfolio
- Candidate scholarship letters or scholarship applications

***A note about Private Financing from the United States:** Private loans are available to international students, but 2 forms of U.S.-based ID are required for approval (such as an I-20, I-94, DS-2019, and/or valid student visa). If you are unable to produce these at the time of loan application, your loan will not be fully approved. Conditionally approved loans are not acceptable forms of financial proof. Please be sure you are able to receive a fully approved, unconditional loan before submitting documents to USC, even from US lenders. An I-20 will **not** be issued under any circumstances if a conditional loan approval is submitted.